

BREAKOUT SESSION #14

Higher Education Emergency Relief Fund Updates and Reporting

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U.S. Department of Education

2020 Virtual FSA Training Conference for Financial Aid Professionals

AGENDA

- 01 Overview of the CARES Act and HEERF
- 02 Types of HEERF Funding
- 03 HEERF Funding Reporting Requirements
- 04 HEERF Funding FAQs and Other Resources
- 05 Questions

CARES ACT OVERVIEW

- The Coronavirus Aid, Relief, and Economic Security Act or, CARES Act, provided \$2.2 trillion in economic aid to address impacts of the COVID-19 pandemic.
- Approximately \$14 billion was given to the Office of Postsecondary Education as the Higher Education Emergency Relief Fund, or HEERF, and is being administered by the Office of Postsecondary Education.

TYPES OF HEERF FUNDING

18004(A)(1)

18004(a)(1) – 90% of total funding, \$12.56 billion

- Funding allocations were based on share of full-time equivalent (FTE) enrollment of Pell Grant recipients who were not enrolled exclusively in distance education prior to the coronavirus emergency, relative to the total FTE enrollment of such individuals in all IHEs (75%), and share of FTE enrollment of students who were not Pell Grant recipients and who were not enrolled exclusively in distance education prior to the coronavirus emergency, relative to the total FTE enrollment of such individuals in all IHEs (25%).
- IHEs must use at least 50% of funding allocation for emergency financial aid grants to students whose lives were disrupted by the pandemic.
- IHEs may use up to 50% of funding allocation to cover costs associated with significant changes to the delivery of instruction due to the coronavirus.

TYPES OF HEERF FUNDING

18004(A)(2)

18004(a)(2) – 7.5% of total funding, \$1.05 billion

- Provided formula grants to minority-serving institutions, and IHEs eligible for the Strengthening Institutions Program.
- Funding allocations (for all but TCCUs) were based on the same formula used for (a)(1) allocations.
- IHEs may use funds for student grants and/or to defray institutional expenses.

TYPES OF HEERF FUNDING

18004(A)(3)

18004(a)(3) – 2.5% of total funding, \$348.8 million

- Provided funding for IHEs determined to have the most unmet need related to coronavirus.
- Two separate programs:
 - Formula: The Department identified 974 public and private nonprofit IHEs that received less than \$500,000 under (a)(1) and (a)(2).
 - Discretionary: A discretionary grant competition is being held for remaining funds. A Federal Register notice announcing the competition was published on 8/21, and applications are due on 10/20.

HEERF REPORTING REQUIREMENTS

	Method of Reporting	First report due to be posted	Frequency of Reporting	As of 10/14, next report due when?	What do I do if I have expended all my HEERF grant funds?
Section 18004(a)(1) Student Portion Public Reporting	Information is publicly posted on institution's primary website.	First report was generally due 30 days after the Department originally obligated funds to the institution for the Section 18004(a)(1) Student Portion.	Subsequent reports are due quarterly and must be posted no later than 10 days after the calendar quarter (October 10, January 10, April 10, July 10).	By <u>January 10, 2021</u> covering the period from the last 30- or 45-day report through December 30.	Indicate that the final quarterly posting is the final report that covers all remaining HEERF fund expenditures for Section 18004(a)(1) Student Portion funds. After posting that report, no more quarterly public reporting for this re= is required.
Section 18004(a)(1) Institutional Portion, (a)(2), and (a)(3) Public Reporting	Information is publicly posted on institution's primary website in the same place as the Student Portion Public Reporting described above.	First report due October 30, 2020 covering the period from first award through September 30, 2020.	Subsequent reports are then due quarterly and must be posted no later than 10 days after the calendar quarter (January 10, April 10, July 10, October 10).	By <u>October 30, 2020</u> covering the period from the date of the first HEERF award through September 30.	Check the box on the form that it is the "final report" that covers all remaining HEERF fund expenditures for 18004(a)(1) Institutional Portion, (a)(2), and (a)(3) funds. After posting that report, no more quarterly public reporting for 18004(a)(1) Institutional Portion, (a)(2), and (a)(3) funds is required.
Annual Reporting	Report is submitted to the Department via a portal system currently in development.	Intended first annual report due in early 2021.	Yearly. Submission will be required of all HEERF grantees.	Intended first annual report due in early 2021.	All institutions that received any HEERF award will still have to submit an annual report in early 2021 to the Department regardless if at that time they still have HEERF funds or not.

HEERF REPORTING RESOURCES

- HEERF Reporting Resources Page:
<https://www2.ed.gov/about/offices/list/ope/heerfreporting.html>
- HEERF (a)(1) Student Share Public Reporting Requirements:
<https://www.federalregister.gov/d/2020-19041> (*Federal Register* Notice August 31, 2020)
- HEERF (a)(1) Institutional Portion, (a)(2), and (a)(3) draft reporting form:
<https://www2.ed.gov/about/offices/list/ope/heerf-quarterly-reporting.pdf>
- HEERF draft Annual Report for Public Comment:
<https://beta.regulations.gov/docket/ED-2020-SCC-0122/document>

HEERF FAQs AND ADDITIONAL RESOURCES

For additional information or if you have any questions, please contact our

HEERF team at:

heerf@ed.gov or 202-377-3711